



The Schools of McKeel Academy

McKeel Academy of Technology
McKeel Elementary Academy, DBA McKeel Academy Central
South McKeel Academy

Audit Committee Meeting Minutes

Tuesday, September 20, 2013

The Audit Committee meeting was called to order by Taylor Caffey at 11:25 a.m. at The Schools of McKeel Academy Business Office. Audit Committee members in attendance included Taylor Caffey, and Michael Peeples, and Larry Ross, Committee Chairman. Staff members in attendance were Harold Maready, Alan Black, Julie Ramirez, and Olivia Hazell. Auditors from CliftonLarsonAllen LLP present were Tori Lehman, Sonya Holland, and Timothy Jickell.

- **Audit**

The audit reports of the financial statements of McKeel Academy of Technology; McKeel Elementary Academy, DBA McKeel Academy Central; and South McKeel Academy for the year ended June 30, 2013, have been completed. Larry Ross entertained a separate motion for each school to approve the financial statements and management letters.

Upon a motion made by Michael Peeples, seconded by Taylor Caffey, the motion to approve the SMA financial statements and management letter as presented carried unanimously.

Upon a motion made by Michael Peeples, seconded by Taylor Caffey, the motion to approve the MAT financial statements and management letter as presented carried unanimously.

Upon a motion made by Michael Peeples, seconded by Taylor Caffey, the motion to approve the MAC financial statements and management letter as presented carried unanimously.

- **Other**

Julie Ramirez explained that the Audits are due to the District by September 30, 2013, and we need Board approval before they are submitted. Therefore, she recommended that we have a conference call for the Board of Trustees to vote on the privileged motion from the Audit Committee early next week. The committee determined that the conference call would take place on Tuesday, September 24, 2013, at 11:45 am. Olivia Hazell will set up the conference call and send out the Audit reports to the Board of Trustees for their review this afternoon.

Ms. Ramirez discussed that she had written the Management Response to the findings in the audit except for the Board Training response. She asked for input on what the response should be. The committee members asked Ms. Ramirez to respond that the Board Training policy will be written within the next 30 days. The Board of Trustees will have to develop and approve the policy for Board Training.

➤ **Adjournment**

There being no further business, the Audit Committee meeting adjourned at 12:25 p.m.

ATTEST:

Dr. Larry Ross, Chairman

Olivia Hazell, Secretary