



## **The Schools of McKeel Academy, Inc.**

*McKeel Academy of Technology  
McKeel Elementary Academy  
South McKeel Academy*

### **Audit Committee Meeting**

#### **Minutes**

**Wednesday, April 22, 2015**

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The Audit Committee meeting was called to order by Michael Peeples on Wednesday, April 22, 2015, at 8:45 a.m., in the Director's Office. Audit Committee members present were Taylor Caffey, Seth McKeel and Michael Peeples. Trustee Campbell was unable to attend. Staff present were Alan Black, Julie Ehnle and Olivia Hazell. The following audit team members from CliftonLarsonAllen, PA were present: Sonya Holland and Tori Lehman. Seth McKeel requested Michael Peeples serve as the chair of the committee due to the resignation of Larry Ross. Mr. McKeel will make a recommendation to appoint Mr. Peeples as the new chair of the committee at the next Board meeting.

Ms. Lehman and Ms. Holland requested information from the committee concerning the following: related party transactions; changes in key personnel, organizational structure, and schools; pending, threatened, or resolved litigation during the year; fraud risks; and committee concerns and expectations.


The committee reported there were no significant changes or issues within the organization. With the level of detail provided in the financial reporting and checks and balances in place in the organization the board feels very comfortable when making decisions. The Board has made a concerted decision to invest and grow the organization with a focus on enhancing what the organization already has.


Ms. Lehman provided copies of the agenda and a letter to the Board for any committee members that were unable to attend today's meeting.

#### **➤ *Adjournment***

There being no further business, the Audit Committee meeting adjourned at 9:01 a.m.

ATTEST:

  
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**Michael Peeples, Chair**

  
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**Olivia, Secretary**